

MoneyPlus

Medical Spending Accounts

Limited-use Medical Spending Accounts

What is a Medical Spending Account?

A Medical Spending Account (MSA) allows you to set aside money from your paycheck pretax to pay for out-of-pocket health care expenses, such as copayments and coinsurance. When you pay less in taxes, you have more money in your pocket. Most people save at least 30 percent on each dollar set aside pretax.

There are two accounts from which to choose:

- **Medical Spending Account** Standard Plan members can use their MSA to pay expenses for medical, prescriptions, dental, vision, hearing or over-the-counter products.
- **Limited-use Medical Spending Account** Savings Plan members, who also have a Health Savings Account (HSA), can enroll in a Limited-use MSA to pay for expenses the Savings Plan does not cover, like dental and vision care.

How much can I contribute to my MSA?

You can contribute up to \$2,650 in 2019. The funds can be used to pay your expenses as well as your eligible spouse and qualifying dependents.

How do I access my MSA funds?

Your funds are available to you on January 1. As you have eligible expenses, you can use your ASIFlex Card or submit claims for reimbursement. In some cases you may be asked to submit documentation to substantiate card transactions.



How do I submit claims and get reimbursed?

ASIFlex offers several easy ways to submit claims for reimbursement. You do not have to choose only one option; you can use multiple options throughout the year.

- **ASIFlex mobile app** Download the app and log in to your account. Then, just snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form. Then, submit it with your itemized receipt. Keep a copy for your records.

Reimbursements will be made to you within three business days following receipt of complete claim. Log in to your ASIFlex account to sign up for direct deposit, as well as email and text alerts. You can also opt to receive a mailed check.

For more information, visit ASIFlex.com/SCMoneyPlus to obtain IRS Publication 503, *Medical and Dental Expenses*; a list of eligible expenses; debit card information; and the *MoneyPlus Tax-Favored Accounts Guide*.

New for 2019

Lower administrative fees

There is a \$2.32 monthly administrative fee.

Carry over up to \$500

You can carry over up to \$500 in unused funds into 2020.

ASIFlex mobile app

- Submit and view status of a claim.
- Submit documentation.
- Access your balance and account statement.

Search ASIFlex Self Service and download the app today.



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